



**WASHINGTON H SOUL PATTINSON  
AND COMPANY LIMITED**

ABN: 49 000 002 728

Level 1, 160 Pitt Street Mall Sydney NSW 2000 Australia

GPO Box 479, Sydney NSW 2001 T: (02) 9232 7166 F: (02) 9235 1747

**By Email**

21 April 2015

The Company Secretary  
Syndicated Metals Limited  
68A Hay Street,  
Subiaco WA 6008

Dear Mr. Bridson

**Notice of Change of Interests of Substantial Holder**

We enclose Corporations Act Form 604, Notice of Change of Interests of Substantial Holder, lodged today with the Australian Securities Exchange.

Yours faithfully

I.D. Bloodworth  
Company Secretary

For personal use only

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Syndicated Metals Limited

ACN/ARSN ACN 115 768 986

### 1. Details of substantial holder(1)

Name Washington H. Soul Pattinson and Company Limited ACN 000 002 728 (WHSP)  
and its subsidiary CopperChem Limited ACN 130 641 691 (CopperChem)

ACN/ARSN (if applicable) As above

There was a change in the interests of the  
substantial holder on 20 / 04 / 2015

The previous notice was given to the company  
on 17 / 09 / 2013

The previous notice was dated 17 / 09 / 2013

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	38,623,482	18.94%	115,609,192	30.89%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
12-12-2013	Additional Shares Issued	Dilution of Interest	N/A	Ordinary Shares	N/A
12-12-2013	WHSP and CopperChem	Allotment	\$192,800	6,025,000 Ordinary Shares	6,025,000
24-12-2013	Additional Shares Issued	Dilution of Interest	N/A	Ordinary Shares	N/A
24-12-2013	WHSP and CopperChem	Allotment	\$219,184	6,849,494 Ordinary Shares	6,849,494
09-01-2014	Additional Shares Issued	Dilution of Interest	N/A	Ordinary Shares	N/A
10-02-2014	Additional Shares Issued	Dilution of Interest	N/A	Ordinary Shares	N/A
10-02-2014	WHSP and CopperChem	Allotment	\$18,130	490,000 Ordinary Shares	490,000
20-04-2015	Additional Shares Issued	Dilution of Interest	N/A	Ordinary Shares	N/A
20-04-2015	WHSP and CopperChem	Allotment	\$378,094	18,904,719 Ordinary Shares	18,904,719
20-04-2015	WHSP and CopperChem	Underwriting Allotment	\$894,330	44,716,497 Ordinary Shares	44,716,497

