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**Bailador Technology Investments Limited enters into Option Shortfall
Underwriting Agreements**

**Washington H Soul Pattinson & Company Limited (ASX:SOL) to make substantial
investment in Bailador Technology Investments**

At IPO in November 2014 Bailador Technology Investments Limited (ASX:BTI)(the Company) issued 62.5m shares with the same number of attaching options. Each option gives holders the right to acquire a share in the Company at \$1.00 at any time up to 31 March 2016.

The board of the Company has resolved to enter into Option Shortfall Underwriting Agreements with two parties to underwrite up to a combined value of \$24.5m of options.

BTI has entered into an agreement with Pitt Capital Partners Limited, a wholly owned subsidiary of Washington H Soul Pattinson & Company Limited (WHSP), for the underwriting of up to \$20.0m of options and with Morgans Corporate Limited for the underwriting of up to \$4.5m of options. The fee payable to each of the underwriters is 3.0% of the relevant underwritten amount.

It is anticipated the Company will announce the shortfall associated with any unexercised BTIO options and the number of shares to be issued in respect of the underwriting on or about Monday 11 April 2016.

On issuing of the shares WHSP will become a substantial shareholder in BTI.

The Chairman of BTI, David Kirk, said:

“WHSP is Australia’s second oldest listed company and Australia’s leading diversified investment house. We are delighted that they have chosen to make a substantial investment in BTI. We see this as a resounding vote of confidence in our investment strategy and recognition of our success to date.”

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